



INSURING YOUR FINE WHISKEY AND SPIRITS

Prices of rare spirits, such as whiskey, have skyrocketed, making them an important passion investment. To protect your collection, we recommend that you consider purchasing Fine Spirits Collections insurance. Most insurance companies protecting highly successful clients offer this coverage.

What's Covered?

Coverage is broader than that included in a typical Homeowners policy and may include the following:

- Damages due to fire, theft, accidental breakage, water, or climate/temperature, and while in transit
- Mechanical breakdown of the climate control unit that damages whiskey
- Label damage from a covered loss
- Loss settlement at agreed value, coverage for newly acquired bottles, and market value appreciation

Read your policy thoroughly and understand the types of losses that are covered, and which are excluded. Woodruff Sawyer can help you with this process.



Common Questions About Protecting and Insuring Spirits

Are opened bottles covered?

No. Once you open and enjoy a bottle, coverage no longer applies.

Do I need central burglar, fire, and temperature alarms?

Depending upon the value of your collection, some insurance companies may require a centrally monitored burglar/fire/temperature alarm system. Plus, it's smart protection for your investment.

What about appraisals?

- Contact an auction house, retailer, or private appraiser. Woodruff Sawyer can direct you to a trusted firm.
- For larger and more complex collections and highly valued bottles, periodic appraisals are important to assure correct value. Label and box condition, pristine bottles, and packaging have a significant impact.
- Keep your inventory list and appraisals off site or in the Cloud in the event you can't access your home. Update it as you acquire or sell bottles.

What if I experience an extended power outage?

Have a backup plan in place for a disaster or power outage. Purchase a generator that can keep climate control in place for several days or weeks.



Storage Recommendations

- Store spirits upright at 55–60 degrees °F, with humidity around 50% to keep the cork in good shape.
- Even if most of your collection is stored at home, consider an off-site climate-controlled, secure storage facility for your most highly valued bottles.
- Don't store chemicals, paint, or odor-producing materials near your collection. They can permeate through the cork and spoil the whiskey.
- Don't store spirits near heaters or sunlight, or areas susceptible to water damage, such as beneath a bathroom or laundry room.
- Avoid placing spirits in areas beneath or next to a home theater, which can cause excess vibrations.

Appraising and insuring your collection may seem like big tasks, but it's worth spending the time in the long term. With your whiskey collection protected, make sure you take time to enjoy it. Kick back and pour yourself a dram. You've earned it!

PROTECTING WHAT YOU LOVE

With personal success comes more to protect—and inherently more risk. Your life is not quite like anyone else's, and your insurance needs aren't either. Woodruff Sawyer is here to help protect what's important to *you*.



CONTACT US

For more information about how wealthy individuals can protect their personal valuables and how woodruff sawyer can help, contact:

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